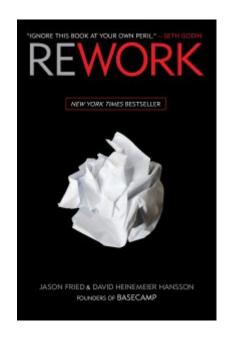
ReWork by Jason Fried & David Heinemeier Hansson - Book Summary

Ready to learn the most important takeaways from ReWork in less than two minutes? Keep reading!



Why This Book Matters:

A refreshing alternative to traditional top-heavy business approaches, *ReWork* shows how a less-is-more outlook will enable you to launch a successful company in less time with less money.

Key Takeaways:

- 1. Build a business on something you care about and can be proud of
 - 1. Identify a need you have and then formulate the solution based on your firsthand experience with that need.
 - 2. Example: The author created Basecamp, a highly successful project management product, on a shoestring budget because he and his team were

lacking a good solution.

2. Launch your company as soon as you've got the core of the business worked out and wing the rest of the details

- 1. Launching your business as soon as possible allows you to get rolling towards a profit while working on the remaining details as you go.
- Example: Start selling hot dogs as soon as the cart and dogs are ready. All the other details can be worked out as you proceed.

3. Filter out what you "need to have" for your business from what you'd "like to have"

- You don't actually need so much of what you think you might need such as a business plan, investors, or your own dedicated office space.
- 2. Example: Basecamp began on a shoestring budget using shared office space.

4. To stand out in the market, pick a fight with a competitor

- 1. Become the anti-example to your competitor to give you instant positioning and get people talking.
- 2. Example: Dunkin' Donuts markets itself as the Anti-Starbucks: simple instead of complicated and down to earth instead of stuck-up.

5. Do one thing amazingly well and make it unique

- 1. Companies that focus on one product or service with perfection find more success than companies that are going in too many different directions.
- 2. Example: Vinnie's Sub Shop in Chicago is so devoted to freshness that they stop selling sandwiches in the afternoon when the bread is no longer as fresh as they want it.

6. Bigger isn't always better, but don't forget you are aiming for profitability

- A smaller business footprint means more obscurity, and thus flexibility for experimentation and real interaction with your customer base.
- 2. Example: Broadway shows usually are tested in

other cities where they are off the media radar before going to New York.

7. Don't copy big business marketing; go small and direct

- Smaller means being more personal, direct, and honest with your customer base, which strengthens the relationship between your product and your customers.
- 2. Example: Instead of striving to be featured in a big newspaper, find a small publication that addresses a particular niche.

8. Create a culture of open communication and trust

- The most successful teams are trusted to make their own decisions, voice their opinions, work to produce and not to fulfill certain hours, and do not over plan.
- 2. Example: Let employees manage themselves and focus on what matters, and encourage their thoughts about improving the company.

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